

# **INDIAN INSTITUTE OF BANKING & FINANCE**

ONLINE TRAININNG PROGRAMME

on

# "Resolution of Stressed Assets through Insolvency and Bankruptcy Code 2016"



On 6-7th May, 2021

Coordinated by:

Indian Institute of Banking & Finance,
Professional Development Centre, Northern Zone,
NEW DELHI-110 016

Website: www.iibf.org.in

For Details & Nomination, please contact:

Individual can also register for the program at their own cost

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# "Resolution of Stressed Assets through Insolvency and Bankruptcy Code 2016"

#### **BACKGROUND**

During its 93 years of service, IIBF which is an "Institute of the Bankers, for the Bankers and by the Bankers" has emerged as a premier institute in banking and finance education. Considering the emerging requirements of the bankers in the ever-changing dynamic environment, IIBF has been providing training to bankers in select areas. IIBF has world class training facilities at its Leadership Center at Mumbai. It also has three Professional Development Centres (PDCs) at Delhi, Chennai & Kolkata with residential facilities at Delhi to accommodate more than 50 participants at a time.

#### **PURPOSE**

The Insolvency and Bankruptcy Code, 2016 is an Act to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner.

The programme aims to develop among banking professionals and employees an understanding of the Code, procedure to be followed for resolution of stressed assets, role of bankers in an insolvency resolution process under the Code and to further strengthen their capacity to discharge their duties and responsibilities, including commercial decisions with utmost care and diligence, in the best interests of all stakeholders.

The Insolvency and Bankruptcy Code has now been in force for more than 4 years. A proactive legal initiative, IBC has already brought in a paradigm shift in the loan repayment culture. Given its ambitious objectives and impact, Banks are familiarizing their officers about the code, its latest amendments, the judgements delivered by various benches, appellate tribunal and Supreme Court. It is envisaged that effective application of the provisions of new law will

help Banks and Financial Institutions to resolve critical NPAs in corporate accounts.

#### **OBJECTIVES**

- 1. To impart uptodate knowledge to the participants about the broad structure and various provisions of the Code with latest amendments and fresh inclusions.
- 2. To impart necessary skills to the participants for handling the real cases at their workplace more efficiently and in a proper way by discussing the real life cases and important case laws and judgements given by NCLT, NCLAT and Supreme Court which have significant bearing on resolution of stressed assets through IBC.

#### **CONTENT OVERVIEW**

- Overview of the stressed assets scenario,
- Impact of Covid-19 on Economy & Industry
- Detecting early signs of stress in advance accounts and taking steps for its resolution
- Overview of Credit Recovery & Insolvency Laws,
- Evolution of IBC 2016 and its key provisions
- Institutional Framework of IBC
- Corporate Insolvency Resolution Process (CIRP)
- Roles and responsibilities of IP, Implementation steps
- Rights & Duties of COC in resolution under IBC
- Resolution Process for non-corporate entities such as Personal Guarantors
- Resolution Framework for MSMEs
- Upcoming developments Pre-pack / Cross Border Insolvency
- Liquidation Process under IBC Compulsory & Voluntary Liquidation
- Important Case Laws/ Judgements of NCLT, NCLAT and Supreme Court having significant bearing on resolution of stressed assets through IBC
- Recent Amendments in IBC and Covid-19 related relaxations/relief

#### **METHODOLOGY**

Virtual (Online) interactive lectures, Case Studies, presentations and sharing of experiences by industry experts and practising professionals.

Live sessions by Faculty shall be conducted and participants can view the sessions from home or office using Laptop/Desktop.

Login details for accessing the sessions shall be shared on registered mail IDs of participants 24/48 hours before the program.

#### **TARGET GROUP**

Middle & Senior level officers working in Stressed Assets Management Vertical (SAMV) at Corporate Offices, Zonal / Regional Offices, Branch Heads and Recovery Officers of Specialised Asset Recovery Management Branches (ARMBs), Credit Officers of Large Corporate Finance Branches, Law Officers and Trainers.

#### **DURATION**

## 2 Days - From 6th to 7th May 2021 (Thursday & Friday)

The Program commences at 9.30AM on 6th<sup>th</sup> May,2021.

#### FEE

INR.4000/- per participant for two days plus GST @18% i.e. INR.720/- aggregating to INR.4720/- (In case of TDS deduction, please send us TDS certificate)

Programme fees may be remitted to the credit of Institute's account with State Bank of India, details of which are given below:

- ✓ Name of the Bank branch: State Bank of India, Vidya Vihar(West), Mumbai.
- ✓ Account no: 37067835430 IFSC code: SBIN0011710
- √ (PAN No: AAATT3309D and GST No. 07AAATT3309D2ZT)

## LAST DATE FOR REGISTRATION / NOMINATION IS 4.5.2021

The programme is on-line

# INDIAN INSTITUTE OF BANKING & FINANCE Professional Development Centre, Northern Zone, NEW DELHI-110016

#### **NOMINATION FORM**

Programme title: "Resolution of Stressed Assets through Insolvency and Bankruptcy Code 2016"

Date: From 6th to 7th May 2021 (Thursday & Friday)

Programme Type: On-line
PARTICIPANTS NOMINATED:

### Individual can also register fo the program at their own cost

SI.	Name (Mr./Ms./Mrs.)	Designation	Branch	Mobile No.and	E-mail
No			/Office	Land Line No.	
1					
2					
3					
4					
Bank/Organisation:					

Address:

Pin Code:

Phone: \_\_\_\_\_Fax: \_\_\_\_Personal E-mail: \_\_\_\_\_GST no of Org.----
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Please send your nominations at the earliest to:

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